

Educational Improvement Tax Credit (EITC)

Learn More...

Benefits to the Community

Pre-Kindergarten Scholarship Organization (PKSO)

Contributions to Lifesteps provide life-changing, need-based scholarships to children in our area. Research shows that the benefits of high quality pre-kindergarten programs extend far beyond the child, impacting the entire community — reducing long-term costs for special education, public assistance, prisons, and health care.

Educational Improvement Organization (EIO)

Contributions to Lifesteps are used to support innovative education enrichment programs and/or vocational skills training for students in grades K-12, including students with intellectual/developmental disabilities until the age of 21.

Tax Benefits

Pre-Kindergarten Scholarship Organization (PKSO)

Contributions enable a business to receive a tax credit equal to 100% of the first \$10,000 contributed and 90% of the remaining amount contributed up to a maximum credit of \$200,000 annually.

Educational Improvement Organization (EIO)

Contributions enable a business to receive a tax credit equal to 90% of their contribution when based upon a consecutive two-year commitment or a 75% credit for a one time commitment, up to a maximum credit of \$750,000 annually.

Businesses may submit multiple applications, per the type of organization to which the business would like to make its contribution. The combined total may not exceed \$750,000 in K-12 (SO/EIO) tax credits, with an additional allowance for \$200,000 in preschool (PKSO) tax credits.

Who Qualifies?

Eligible businesses include those authorized to do business in Pennsylvania who are subject to one or more of the following taxes:

- Personal Income Tax
- Capital Stock/
Foreign Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance & Trust
Company Shares Tax
- Insurance Premiums Tax
*(Excluding surplus lines, unauthorized,
domestic/foreign marine)*
- Mutual Thrift Tax
- Malt Beverage Tax
- Retaliatory Fees under Section
212 of the Insurance Company
Law of 1921 *(Includes pass-through
entities/special purpose pass-through
entities, but not sole proprietorships or
those not subject to tax.)*

Contact Lifesteps' Resource Development Specialist
724.283.1010 ext.310 or info@lifesteps.net



Lifesteps®

Helping Individuals and Families with Life's Changing Needs

724.283.1010 • www.lifesteps.net

The primary purpose of the Lifesteps Family Caring Fund is paying costs not otherwise reimbursed by federal, state, or county programs. A copy of the official registration and financial information of Lifesteps, Inc. may be obtained from the Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement. Lifesteps, Inc. is a 501(c)(3) nonprofit organization – contributions to which are tax deductible to the fullest extent permitted by law.

Educational Improvement Tax Credit (EITC)

Get Involved...

Step 1

Submit the application to the Commonwealth of Pennsylvania

Application guidelines for the Educational Improvement Tax Credit (EITC) program are available at <http://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc>.

All applications must be completed and submitted online using the Department of Community & Economic Development's (DCED) Single Application for Assistance Program which can be accessed at www.newPA.com.

New applications for the next fiscal year will be accepted on, but not before, July 1st, and are approved on a first-come-first-served basis by date received. Applications are processed until the amount of available tax credits have been exhausted.

For additional information regarding the online application process, contact the Department of Community & Economic Development (DCED) Customer Service at 1.800.379.7448.

Step 2

Make your Donation to Lifesteps

The Commonwealth will send you a letter approving your application for the tax credit. This letter should arrive within 12 weeks of the application. Once you receive the letter, your company then makes its donation to Lifesteps.

Contributions should be mailed to: Lifesteps, 383 New Castle Road, Butler PA 16001. This contribution must be made within 60 days of the date on the approval letter.

Step 3

Complete the EITC Process

Lifesteps will send your company a receipt showing that the contribution was made within the 60 day window. Your company then sends this receipt back to the Commonwealth.

This receipt must be submitted to the Commonwealth within 90 days of the date on the approval letter you received. The Commonwealth then provides you with a letter completing the EITC process, which your company will include with the tax return on which you apply the credit.

Please Note: Because the state limits the amount of credits that are available statewide, it is important that your completed application is submitted to the DCED on July 1st.

New businesses may complete their online application beginning May 15th, in preparation to SUBMIT on July 1st.

For more information about this process visit www.newpa.com/EITC.

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